

# PPP – Eligible Small Businesses

“Small Business Concern”	Other “Business Concerns”	- 501(c)(3) “Non-Profits” - 501(c)(19) Veterans Organizations - Tribal business concerns	Hospitality and Food Service Companies	Franchises (regardless of sector)
<ul style="list-style-type: none"> <li>Meets the SBA’s existing definition of a “small business concern”</li> <li>Subject to affiliation rules</li> </ul>	<ul style="list-style-type: none"> <li>Meets SBA’s existing definition of a “business concern”</li> <li>No more than 500 employees</li> <li>Affiliation rules expected to apply generally</li> <li>Exception from affiliation rules for “business concerns” receiving financial assistance under the Small Business Investment Act</li> </ul>	<ul style="list-style-type: none"> <li>No more than 500 employees</li> <li>Affiliation rules expected to apply</li> </ul>	<ul style="list-style-type: none"> <li>NAICS code must begin with “72”</li> <li>No more than 500 employees, but...</li> <li>500 employee count determined by looking at each separate physical location (not total)</li> <li>Affiliation rules do not apply</li> </ul>	<ul style="list-style-type: none"> <li>No more than 500 employees</li> <li>Affiliation rules do not apply</li> </ul>

**\*\* Note on SBA Affiliation Rules:** The SBA’s affiliation rules are complex. We would expect the SBA’s affiliation rules for Section 7(a) loans generally to apply in same manner and to the same extent to PPP loans.